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for example. But once a debtor or creditor seeks bankruptcy to the exemptions described in the bankruptcy code. Examples of code exemptions are the

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Debtor and creditor legal definition of debtor

Definition of Debtor and Creditor in the Legal Dictionary the party whose affairs are the subject of the proceedings is called the "debtor." (See: bankruptcy) debtor

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E equity. The value of a debtor's interest in property that remains after liens and other creditors' interests are considered. (Example: If a house valued at \$100,000

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